

# 2025 Draft Budget

Intercity Transit Authority Board

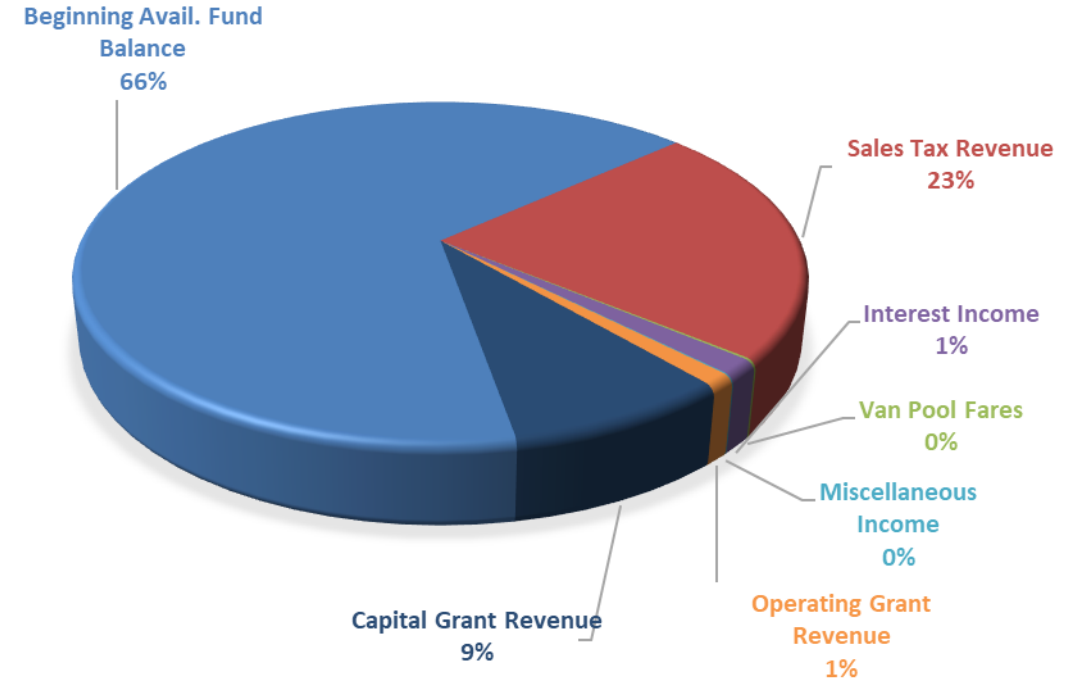
October 2, 2024

# Why are we here?

- Officially present Authority the Draft 2025 Budget
- Request a public hearing is set providing for public participation
- Provide Authority, staff and the **community** time for review and input before final budget approval slated for December.

# 2025 Funding Resources

Beginning Avail. Fund Balance	\$245,700,000
Sales Tax Revenue	84,459,607
VanPool Fares	492,000
Interest Income	5,250,000
Miscellaneous Income	257,936
Operating Grant Revenue	3,990,022
Capital Grant Revenue	31,652,990
<b>Total Available Resources</b>	<b><u>\$371,802,555</u></b>



# 2025 Grant Revenues

## Washington State Transit Grants

Funded By CCA

removed from 2025 Budget pending

Initiative 2117

Transit Support	\$9,201,832
Special Needs	1,719,022
Safety and Education	173,964
<b>Total Removed</b>	<b><u>\$11,094,818</u></b>

## Washington State Transit Grants

Funded by CCA 2025-2038

\$64 M	Transit Support
24 M	Special Needs
48 M	Zero Emissions
5 M	Commuter Services
2 M	Safety Education
<b><u>\$143 M</u></b>	

FUNDED BY WASHINGTON'S

**CLIMATE**   
**COMMITMENT**  
**ACT** 

**INTERcity**  
**TRANSIT**

# How These Resources Are To Be Spent

2025

## Operating Expenditures

Operating	86,741,000	
Operating - Rollover projects	3,901,300	
<b>Total Operating Expenditures</b>		<b>90,642,300</b>

## Capital Expenditures

Capital - New	7,510,060	
Capital - Rollover	63,237,698	
<b>Total Capital Expenditures</b>		<b>70,747,758</b>
<b>Total Expenditures</b>		<b>161,390,058</b>



# New Projects for 2025

- Audio/Visual Technology Improvements for the Board Room
- Lacey Intersection Smart Sensor Project
- Vanpool Rideshare software enhancement for Employer Sponsor billings
- Vehicle Replacements - IT's Lifecycle Replacement Schedule  
Dial-A-Lift; Vanpool and Non-Revenue vehicles

# Projects Continuing into 2025

- Pattison Maint Bldg Improvement Project
- Hydrogen Zero Emission Project
- BRT & Corridor Capital Program
- Bus Stop Facility Improvement Program
- ERP/EAM Software Replacement Project
- Lacey Transit Center Improvements
- Customer Navigation Program





# 2025 Staffing Additions

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- 3 Transportation Supervisors
- Facilities Technician III
- Village Vans Coordinator
- Temporary ERP/EAM Support \*





# What Is Next?

- Set a Public Hearing for Wednesday, November 6, 2024 at 5:30pm
- All preliminary information is currently available on our public facing website for review and comment.
- Spend the next 8 weeks preparing for the final budget adoption slated for the December 4<sup>th</sup> Authority Meeting.

# Questions?

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