



# **2024 Mid-Year Budget Review**

## **FTE Increase**

**Intercity Transit Authority Board Meeting**

**June 19, 2024**

# Mid-Year Budget Review

- Transparency
- Accountability
- Identify unexpected projects & initiatives
- Revised costs
- New funding sources
- Determine needs

# Staff's 2024 Mid-Year Budget Review

## Expenditures

|   |           |                  |
|---|-----------|------------------|
| Fuel Expenditures - Thurston Schools                    | \$        | 10,000           |
| Rent/Lease Increase - Maint Storage during construction |           | 60,000           |
| Land Acquisition - 210 Olympia purchase                 |           | 275,000          |
| Software Implementation - Service Planning Software     |           | 70,000           |
| Software Implementation - Pre/Post Check pilot program  |           | 15,000           |
| Walk N Roll Expenditures - Cascade Grant                |           | 130,158          |
| Cut Commute Expenditures - post Covid adjustment        |           | 16,750           |
| <b>Total Expenditure Increase</b>                       | <b>\$</b> | <b>576,908 *</b> |

# Staff's 2024 Mid-Year Budget Review

## Funding Sources

|   |           |                  |   |
|---|-----------|------------------|---|
| Interest Income increase                          | \$        | 2,000,000        |   |
| Website Enhancement Profes. Srvs. Budget Decrease |           | 110,000          | * |
| ILA Thurston Schools - Fuel Reimbursement         |           | 10,000           |   |
| Grant income increase- Cascade/WNR                |           | 246,558          |   |
| Salaries and Benefits Budget Decrease *           |           | 550,000          | * |
| <b>Total Funding Sources Increase</b>             | <b>\$</b> | <b>2,916,558</b> |   |

*\* All changes to Expenditure lines items result in an overall decrease, no resolution adjustment is needed.*

# Authority Needed

Changes to Salaries and Benefits incorporate the following FTE increase needs:

- **1 Accounting Specialist**
  - Increases to staffing and leaves
  - Payroll support
- **1 Web Developer**
  - Move from contracted Services to In-house
  - Reallocation of Budget
- **1 Walk N Roll Program Representative & 1 Assistant**
  - Supported by Cascade Grant
  - Bike Club Program, Bike Fleet, & Oversight of Volunteers

# Recommended Action:

*Approve an increase of 2024 FTE budgeted numbers from 537.5 to 541.5, to include*

*1 Accounting Specialist,*

*1 Senior Web Developer,*

*1 grant-funded Walk N Roll (WNR) Program Representative,*

*1 grant-funded WNR Assistant.*



# Thank You!

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