

# Capital Improvement Plan 2025-2029 Public Hearing

Authority Board Meeting

May 15, 2024

# Intercity Transit

## Capital Improvement Projects 2025-2029

Type	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Total Guideway (6100)	\$ 6,145,965	\$13,000,000	\$ 6,500,000	\$ 6,072,000	\$ -	\$31,717,965
Total Passenger Stations (6200)	2,470,653	2,446,866	2,455,616	2,018,115	-	9,391,250
Total Administrative Buildings (6300)	19,739,390	8,141,641	-	-	-	27,881,031
Total Maintenance Buildings (6400)	6,420,000	450,000	-	300,000	-	7,170,000
Total Revenue Vehicles (6500)	13,760,906	14,232,020	5,838,176	19,524,745	1,758,039	55,113,886
Total Service Vehicles (6600)	1,596,931	356,107	229,789	236,469	475,073	2,894,369
Total Communications & Information Systems (6800)	5,430,000	3,942,000	500,000	690,000	-	10,562,000
Total Other (6900) Furniture & Equipment	5,981,817	1,348,760	1,235,920	250,000	250,000	9,066,497
Total Other (6900) Shelters, Signs and Passenger Amenities	2,282,438	260,000	260,000	260,000	-	3,062,438
Total Project Types	\$63,828,100	\$44,177,394	\$17,019,501	\$29,351,329	\$2,483,112	\$156,859,436

# Changes to Draft

CHANGES	2025	2026	2027	2028	2029	TOTAL
<b>Draft CIP 2025-2029 as of 4/17/2024</b>	<b>\$ 63,828,100</b>	<b>\$ 44,177,394</b>	<b>\$ 17,019,501</b>	<b>\$ 29,351,329</b>	<b>\$ 2,483,112</b>	<b>\$ 156,859,436</b>
AdOps Audio/Visual Redesign	150,000	-	-	-	-	150,000
Development Misc Capital Equipment	7,000	5,000	-	-	-	12,000
West Olympia Transit Facility	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000	9,000,000
Lacey Transit Ctr Expansion & Restroom Remodel	470,000	100,000				570,000
<b>Updated CIP 2025-2029 as of 5/15/2024</b>	<b>\$ 65,455,100</b>	<b>\$ 46,282,394</b>	<b>\$ 19,019,501</b>	<b>\$ 31,351,329</b>	<b>\$ 4,483,112</b>	<b>\$ 166,591,436</b>

# Intercity Transit

## Capital Project Funding 2025-2029

Funding Source	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Total Capital Reserves	\$ 33,802,110	\$ 15,314,796	\$ 7,883,847	\$ 14,018,827	\$ 2,251,610	\$ 73,271,189
Total Federal Capital Grants	\$ 19,467,652	\$ 25,398,370	\$ 9,932,153	\$ 16,856,412	\$ 1,500,000	\$ 73,154,587
Total State Capital Grants	\$ 12,185,338	\$ 5,569,229	\$ 1,203,502	\$ 476,090	\$ 731,502	\$ 20,165,660
Total Funding Sources	\$ 65,455,100	\$ 46,282,394	\$ 19,019,501	\$ 31,351,329	\$ 4,483,112	\$ 166,591,436

*Washington Initiative 2117 - Prohibit Carbon Tax Credit Trading and Repeal Carbon Cap-and-Invest Program Measure is on the ballot on November 5, 2024. If passed, some state grant awards may be eliminated while others may be greatly reduced*

# Next Steps

- Update the DRAFT CIP 2025-2029
- Post to public facing website by May 20<sup>th</sup>
- Spend the next 3 weeks preparing for the final CIP adoption slated for the June 5<sup>th</sup> Authority Meeting.

# Questions?

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