

2023 Draft Budget

Intercity Transit Authority

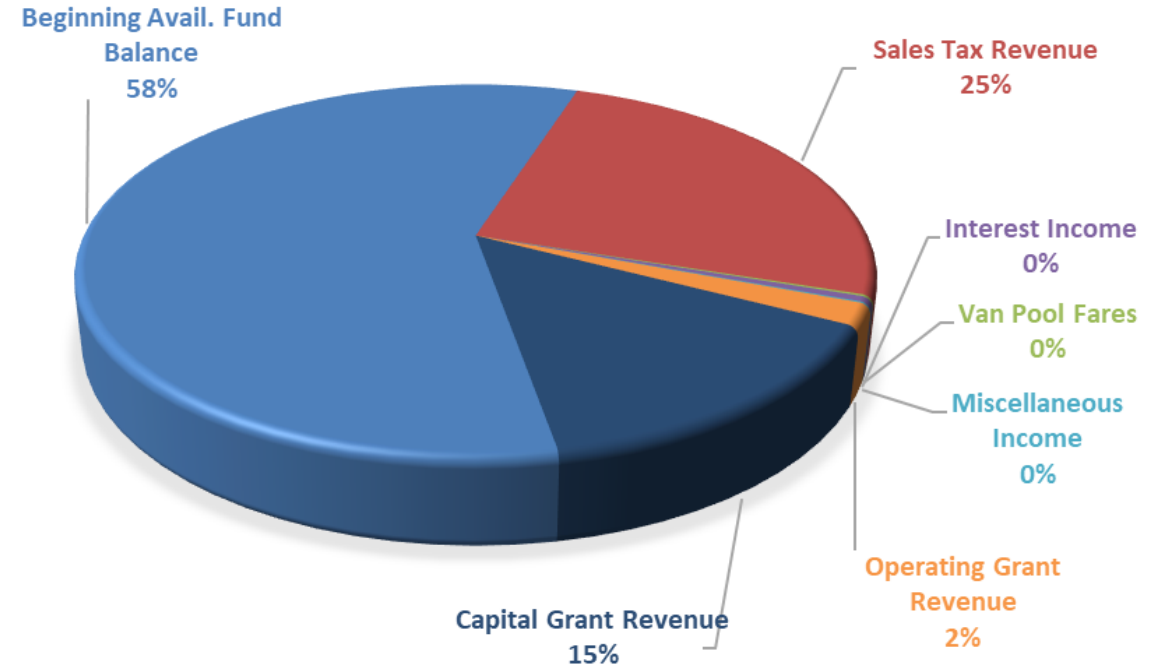
October 5, 2022

Why are we here?

- Officially present Authority the Draft 2023 Budget
- Request a public hearing is set providing for public participation
- Provide Authority time before final budget approval slated for December.

2023 Funding Resources

| | |
|----------------------------------|-----------------------------|
| Beginning Avail. Fund Balance | \$190,000,000 |
| Sales Tax Revenue | 82,632,898 |
| VanPool Fares | 510,000 |
| Interest Income | 1,440,000 |
| Miscellaneous Income | 324,500 |
| Operating Grant Revenue | 6,142,434 |
| Capital Grant Revenue | 48,001,008 |
| Total Available Resources | <u>\$329,050,840</u> |



How These Resources Are To Be Spent

2023

Operating Expenditures

| | | |
|-------------------------------------|--------------|-------------------|
| Operating | \$76,024,723 | |
| Operating - New projects | 2,515,000 | |
| Operating - Rollover projects | 15,941,000 | |
| Total Operating Expenditures | | 94,480,723 |

Capital Expenditures

| | | |
|-----------------------------------|------------|-----------------------------|
| Capital - New | 1,410,000 | |
| Capital - Rollover | 84,396,280 | |
| Total Capital Expenditures | | 85,806,280 |
| Total Expenditures | | <u>\$180,287,003</u> |



New Projects for 2023

- NE Lacey Transit Terminal Facility Project
- Final Phase of Olympia Transit Center Improvements
- Dial-A-Lift Scheduling Software Replacement
- Enhanced Translation Services
- Enterprise Resource Planning (ERP) Software Review
- Additional three (3) Facilities trucks for expanded workplan

Projects Continuing into 2023

- Pattison Facility Improvement Project
- Bus Rapid Transit (BRT) Capital Program
- Alternative Technology Program
- Bus Stop Facility Improvement Program
- Martin Way P&R Express Direct Access
- Purchase of 12 Van Pool Vans
- Outreach Education Services
- Website Enhancement



2023 Staffing Additions

- Information Services Help Desk Technician
- Senior Network Systems Analyst
- Network Systems Analyst
- Finance Manager
- Marketing & Communications Coordinator
- Two (2) Associate Planners
- Facilities Specialist
- Maintenance Analyst



What Is Next?

- Set Public Hearing for 5:30pm, Wednesday, November 2, 2022
- Confirm Draft Budget to be posted to website for public access and comment by October 7, 2022
- Spend the next 8 weeks preparing for the final budget adoption slated for the December 5th Authority Meeting.

Questions?

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