

**INTERCITY TRANSIT  
RESOLUTION NO. 05-2020  
ADOPTION OF THE 2021 BUDGET**

**A RESOLUTION** adopting the budget for Intercity Transit for the year 2021 and authorizing appropriations thereunder.

**WHEREAS**, the Governing Authority of Intercity Transit did hold pursuant to law, a duly advertised public hearing on the preliminary budget; and

**WHEREAS**, the Governing Authority did hold a public meeting this day for the purpose of fixing the final budget for the calendar year 2021; and

**WHEREAS**, at said public meeting, the 2021 final budget was approved.

**NOW THEREFORE, BE IT RESOLVED** by the Intercity Transit Authority that the following budget for Intercity Transit for the year 2021 is hereby adopted:

**ESTIMATED RESOURCES**

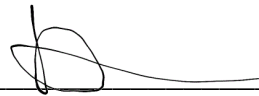
Beginning Estimated Cash Balance	\$ 102,825,000
Estimated Revenues	108,821,198
<b>TOTAL ESTIMATED RESOURCES</b>	<b>\$ <u>211,646,198</u></b>

**ESTIMATED UTILIZATION OF RESOURCES**

Total Operating and Capital Expenses	\$ 178,483,739
Estimated Ending Cash Balance	33,162,459
<b>TOTAL ESTIMATED UTILIZATION OF RESOURCES</b>	<b>\$ <u>211,646,198</u></b>

**ADOPTED:** This 2nd day of December, 2020

**INTERCITY TRANSIT AUTHORITY**



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**Ryan Warner, Chair**

**ATTEST:**

*Patricia Messmer*

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**Pat Messmer  
Executive Assistant/  
Clerk of the Board**

**APPROVED AS TO FORM:**

**Jeff Myers**

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**Jeffrey S. Myers  
Legal Counsel**